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TUESDAY, MARCH 27, 1923. 日廿十月三

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NAVAL GUN MOUNTINGS

Ambiguous Clause in the Pact.

(Reuter's Service.)

London, March 26.
In view of the misapprehension in certain quarters with regard to Britain's attitude towards the range of her heavy naval guns, as affected by the Washington treaties, it is pointed out that the United States Senate recently voted a sum for increasing the range of the American naval guns in view of the alleged increase in the range of the British main batteries contrary to the terms of the Washington treaties. It is now definitely stated that the range of the British guns has not been increased since the treaties were concluded, and the United States has been informed accordingly. When the Senate voted the money competent circles in London pointed out that the clause in the Washington treaties with regard to the elevation of gun mountings was somewhat ambiguous, and alleged that the signatories might, under this clause, possibly justify an increase in the range of their heavy naval guns, but such a step has certainly not been contemplated by Britain, at any rate.

AUSTRALIAN OUTLOOK

A Northern Settlement Scheme.

Melbourne, March 26.
Mr. Bruce, the Premier, commenting on the arrival of New Zealand's flagship Chatham for exercises with the Australian fleet, said he hoped such mutual co-operation would be extended to the whole of the Dominions and Motherland, thus realising Empire naval co-operation without sacrifice of the Dominion ships. The Pacific would be the venue of future events, therefore it was necessary that the Pacific Powers should have the closest possible unity.

Hoping to establish "the nucleus of a white, contented population," the Federal Government proposed to divide the Northern Territory into four land districts, for settlement. Pastoral leases would be issued for 42 years, and agricultural and town lots sold.

SETTLING A DEBT TO AMERICA

Washington, March 26.
Mr. Hughes' reply to the second proposal by the Allied representatives for payment of the costs of maintaining the American army in Germany, has been cabled to Mr. Wadsworth, the American representative in Paris, who will deliver it at the meeting to-morrow of the committee of the Reparations Commission, which is considering the question unofficially. It is believed the reply indicates willingness by the United States to deduct from the total claim the value of German property which came into the possession of the American army as a result of the armistice, probably about 53 million gold marks.

AMERICA'S MERCANTILE MARINE

Washington, March 26.
Replying to a request by the Shipping Board for suggestions, the American Steamship Owners' Association in a letter recommended that the Board should retire from business and scrap all the inferior vessels and sell the remaining tonnage to American citizens without restrictions, all the vessels not sold after a reasonable time to be scrapped. They are of opinion that "the American mercantile marine in foreign trade cannot be built up through Government operation."

ALLEGED BURMA OIL MONOPOLY

Washington, March 26.
Mr. Hughes has sent an identical communication to the Secretaries of the Interior and of Commerce, and the Federal Trade Commission, with regard to statements that Queen Victoria signed a proclamation in 1884 and that an agreement was made with Britain in 1885 excluding American oil companies from Burma, and protecting the Burma Oil Company from all foreign competition. It says the British Government has stated that these documents are spurious, and the State Department has accepted this statement.

EXCHANGE QUOTATIONS

London, March 26.
In the exchange market French francs depreciated to 73.55; then rallied sharply at the last hour to 71.30 on Continental support. Belgian francs touched 85.85, then improved to 85.35 Sterling in New York closed better at 4.68/11.15.

A CORRECTION

Washington, March 26.
The message regarding the naval ratio of the Powers should have read: Experts consider the relative naval strength of Britain, the United States, and Japan is actually 5, 5, 4, instead of 5, 5, 3 as originally agreed.

THE CHINESE EGG TRADE

London, March 26.
In the House of Commons, replying to questions, Sir R. A. Sanders stated that 1,057,000 (crates of?) eggs were imported into the United Kingdom from China in 1922, compared with 468,000 in 1921.

QUEENSLAND SUGAR PURCHASES

Melbourne, March 26.
The Federal Government has decided not to renew the agreement with the Queensland sugar growers after June 20th, after which the Government will buy supplies from the cheapest possible source.

INDIAN FINANCE BILL REJECTED

Delhi, March 26.
The Legislative Assembly by 58 to 47 has finally rejected the Finance Bill as it passed the Council of State, thus refusing to double the salt tax.

UNITED FRONT TO TURKEY

London, March 26.
The Allied delegates state that the conversations in London have resulted in a complete Allied front vis-a-vis the Turkish counter-proposals.

TREASURY BOND ISSUE

London, March 26.
The list of the Treasury Bond issues of March 23 closed this morning.

CHINA'S FINANCIAL POSITION

Object of the Tariff Commission.

(Reuter's Service.)

London, March 26.
In the House of Commons, replying to questions, Mr. Ronald McNeill said the Government was paying attention to the problems arising from the present chaotic state of Chinese finances. The chief purpose of the Tariff Commission would be to prepare for the abolition of likin, and to determine the conditions on which the customs surtax of two and a half per cent. may be granted. It was not contemplated that the commission should undertake the general financial reconstruction of China.

FRANCO-SWISS CONTROVERSY

Berne, March 26.
Painful surprise has been excited in Switzerland by a note from the French Government requesting the Swiss Government to enforce as early as possible the free zones convention of August 7th, 1921, although the referendum in Switzerland on February 18th, 1923, overwhelmingly refused its sanction. The newspapers, even those pro-French, unanimously condemn the attitude of France as flouting Swiss democracy. Free zones were established by the Treaty of Vienna in 1815, to meet the peculiar geographical situation of the canton of Geneva, which was surrounded by French territory. The Franco-Swiss agreement of 1860, when Savoy became French, withdrew the French customs frontier some miles in order to permit free trade with Savoy, but the Franco-Swiss convention of August, 1921, abolished the zones. The French contend that a convention accepted by the Swiss Parliament should not have been subjected to a referendum.

EINSTEIN UPSETS THE LEAGUE

Geneva, March 26.
Einstein's sudden resignation from the committee of the League of Nations on intellectual co-operation is described here as "a brickbat thrown into the blue waters of the League." Einstein was appointed on the committee in May, 1922, but was absent from the first meeting in August, 1922. His absence was believed to be due to the unfavourable attitude of the German universities towards the League, but Einstein wrote to the chairman saying his absence was due to his forthcoming departure for Japan, assuring him of his desire actively to co-operate with the committee on his return. One Swiss paper comments on his resignation as showing that Einstein is more German than Swiss, despite his Swiss naturalization.

M. CLEMENCEAU'S STORY FILMED

Paris, March 26.
The filming has begun of M. Clemenceau's work "Le Voile du Bonheur," for the film production of which M. Clemenceau recently signed a contract. The plot is laid in China, the principal character being a blind poet who magically recovers his sight only to find a friend has stolen his work and that his wife is unfaithful, and finally tears out his eyes in order that the veil of happiness shall never again be rent. All the actors, except one woman, are Chinese amateurs, and the furnishings have been brought from China. The scenes have been constructed with the greatest attention to detail. M. Clemenceau is personally superintending the filming.

SERIOUS FLOODS AT BAGHDAD

Baghdad, March 26.
Under the increasing pressure of floods, the Tigris has burst its left bank twelve miles north of Baghdad. A hundred square miles of desert around the city have been transformed into a lake, and tribesmen and herds are taking refuge in the city. King Feisal turned out with his bodyguard and personally assisted to repair the breach, which is threatening the northern division of Baghdad. The Maude Bridge, which was carried off, is stuck in the mud six miles downstream. The river shows no signs of falling.

SOVIET DEATH SENTENCES

Brussels, March 26.
A message from Moscow states that Archbishop Cieplak, charged with conspiring against the Soviet, also Bishop Buckiewicz, have been sentenced to death, and other accused priests to imprisonment ranging from ten years to three years. The priests contended that they only owed allegiance to spiritual authority.

AMERICAN TEXTILE STRIKE POSTPONED

Fall River, Massachusetts, March 26.
The textile workers have postponed the strike threatened in connection with the demand for a fifteen per cent. increase of wages, pending the outcome of a further wage conference on April 20th, which the manufacturers have asked for.

EMPIRE CRUISER-WEIGHT CHAMPIONSHIP

London, March 26.
At the National Sporting Club in the Empire cruiser-weight championship, Jack Bloomfield (British champion) beat Soldier Jones (Canadian champion) who retired in the fifth round.

EARLIER TELEGRAMS

RUBBER MARKET FOR PARIS

Paris, March 26.
The Chamber of Commerce has written to the Minister for Commerce urging the creation of a forward rubber market in Paris, pointing out the Indo-China rubber planters at present mostly sell the produce of Singapore, and urging the advantage of opening a direct channel for French colonial growers, and reducing the operations necessitated by arbitrage dealings to a minimum.

EMPIRE DEFENCE

Melbourne, March 26.
It is reported that as the result of a meeting of the Defence Council, the Admiralty will be asked to agree to an interchange of vessels between the Australian and Imperial Mediterranean and Atlantic Fleets.

DEUTSCHE BANK

Berlin, March 26.
Shareholders in the Deutsche Bank have sanctioned an increase of capital from 800,000,000 to 1,500,000,000 marks.

DEATH OF SARAH BERNHARDT

Passing of a Notable Personage.



Paris, March 26.

Sarah Bernhardt had a bad night, and her condition is critical. She woke up from a coma in the afternoon, and a priest was summoned. During the period of consciousness she gave detailed instructions as to her funeral, requesting plenty of flowers. She referred to her rosewood coffin, which she had had made thirty years ago. The doctors were amazed at the vitality of the patient.

Sarah Bernhardt died at 10.15 p.m. on March 26, 1923, at her home, 11, rue de Valenciennes, Paris. She was 71 years of age. Her death was a great loss to the world of drama. She was a remarkable actress, and her death was a great tragedy. Her death was a great loss to the world of drama. She was a remarkable actress, and her death was a great tragedy.

So the Divine Sarah has passed away at last, after some months of indifferent health, when only her wonderful vitality kept her alive. Born in Paris on October 23rd, 1845, she would have been seventy-eight this year, yet up to a comparatively recent date was delighting vast gatherings with her dramatic art. There is added poignancy to the news of her death in the fact that she returned to the stage at her advanced age in order to assist members of her family, for one of the great Bernhards' characteristics was her charity and constant affection for those near and dear to her.

All the world that can read knows that Sarah Bernhardt was one of the greatest actresses who have ever had. Having taken a prize in the Conservatory of Paris in 1862, she entered the Comedie Francaise ten years later. In 1880, and after that, she toured America and Europe; afterwards, in 1893, she became director of the Theatre de la Renaissance, and she founded the Theatre Sarah Bernhardt in 1899. She was granted the Cross of the Legion of Honour in 1913, and appointed an Officer of this order in 1921. So much for mere dates, that merely mark a few stepping stones in a remarkable career, characterised by a wonderful retention of popularity. Sarah Bernhardt was, in other respects, as well, a most accomplished daughter of France, and achieved some fame with her sculptures, her paintings, and her writings. She published her "Memoirs" in 1907. She was the widow of M. Jacques Damala.

The above is but a brief biographical note, but so well known a personage needs few details of her life recorded for the refreshment of public memory. Of her later years, it will be recalled that this wonderful Frenchwoman made a great "hit" in London in April, 1921. In the spring of 1915, she suffered courageously the amputation of a leg, but appeared on the stage in London in 1916 with undiminished vivacity. New figures in modern dramatic history can approach the appeal she has had for audiences everywhere, and her death will be regretted as much more than a mere loss of a great actress.

Her death was a great loss to the world of drama. She was a remarkable actress, and her death was a great tragedy. Her death was a great loss to the world of drama. She was a remarkable actress, and her death was a great tragedy.

FOOTBALL COMPETITION

Two Competitors Win \$25 Each

Readers taking part in our last week's Football Competition were required to forecast the goal-scores in the matches Club v. South China, and King v. R.G.A. Many entries were sent in, but only two competitors succeeded in giving the correct scores for both matches. They were—

Gunner A. Canham, 88th Co. R.G.A., Victoria Barracks.

J. B. Sato, 25, Ice House Street.

In accordance with rules, these two share the prize of \$50, and if they will call at this office we shall be pleased to hand them \$25 each.

Coupon for this week's Competition appears on Page 4.

News in Today's New Advertisements

The Dairy Farm Ice & Cold Storage Co. are opening a depot at the Peak Hotel Store for the sale of general provisions. Particulars on Page 4.

The annual meeting of the Association of Exporters and Dealers of Hongkong will be held on the 5th prox.—Page 4.

The Edison Music Store give a list of new records.—Page 5.

Dodwell & Company, Ltd. are the sole agents for the famous Underwood Typewriters.—Page 2.

Saba Daniels is appearing at the World Theatre in "One Wild Week"—Page 12.

The hours of business during the Easter Holidays at the Export and Imports Office are given on page 4.

The Shield Finals of the H.F.A. will be played on the 31st inst.—Page 4.

For sale cheap! Buick 5 seater car.—Page 4.

Consignees are notified of the arrival of the ss. "West Prospect"—Page 4.

LISTEN

The public won't move in your direction until you have given them a reason for doing so.—Advertisement.

Young Portuguese lady seeks employment as stenographer.—Page 4.

Young men with pugilistic ambitions should refer to a notice on Page 4.

Oratorio selections will be rendered in the Cathedral on Good Friday night at 9.15 p.m.—Page 4.

"The Sheikh's Wife" is being screened at the Coronet.—Page 12.

The exchange banks will be closed on certain days during the Easter Holidays.—Page 4.

Those who use Malted Milk and those who are going to should refer to the notice on Page 2.

Thess. "Muncoaster Castle" has arrived and consignees are given the usual notice.—Page 15.

"The Egg Crate Wall" is the current attraction at the Star Theatre.—Page 12.

26-let furnished room with bath, accommodation.—Page 4.

At the Canadian Pacific Steamship Company's advertisement, the first class fare to London is \$110, and to New York \$120, and to San Francisco \$130.

NOTICE



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NOTICE

Dr. M. E. ASGER,
(DENTAL SURGEON)
announces office removal to Top Floor
of the
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Hongkong, 1st. March 1923

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ManagerKowloon 633

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PORTLAND CEMENT.

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General Managers.
[Hongkong.]

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HOIHOW.

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alternate Tuesday.
The favourite passenger steamer
HAI-MUN
Sails for Hoihow and Haiphong
[Capt. Charles E. Page].
Apply Thos. Cook and Son or P. S. King,
114, W. L. S.

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A PIOL AND STEEL

[for Ladies] PILLS

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Thousands of Ladies
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Pills in the house so that on the
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and Stores sell them throughout
the World. Post free 5/-, **MAR-**
TIN Chemist, Southampton, Eng.

MARTIN'S

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[for Ladies] PILLS

THE LAND BOOM.

Profitable Sales Yesterday.

The steadily increasing valuation
of land in Hongkong was once
again shown at the sale of two lots
of Crown Land at the offices of the
Public Works Department yester-
day afternoon. Mr. L. C. Parker
Rees, principal Land Surveyor,
wielded the hammer. The sales
room was crowded and there were
many people who failed to secure
admission.

The first lot sold comprised 6,825
square feet of land at the junction
of Canton Road and Pak Hoi
Street, Yaumati, the upset price
for which was \$40,950. Bidding
was very brisk at the beginning,
the first bid bringing the price up
to \$50,000. Substantial as this
bid was, it was entirely eclipsed by
the following one of \$10,000. The
figures rose, by offers of one to
three thousand dollars, to \$71,000,
at which stage the competi-
tion moderated and the bids
dwindled down to five and one
hundred dollars. The land was
finally sold to Mr. Lam Dore, a
building contractor, of 29 Swatow
Street, for \$82,700.

Shaukiwan Island lot 496 con-
sisting of 7,400 square feet was
next put up. The upset price was
\$1 per foot. Competition was as
lively as in the previous sale, but
the bids were not so large. For
the first few minutes bids were
given so rapidly that the auctioneer
found it rather difficult to an-
nounce every one of them. The
enthusiasm waned down con-
siderably when the price reached
\$40,000. Mr. Parker Rees having
some difficulty in drawing the next
bid of \$500. This lot was purchas-
ed by Messrs. Pun Hing, Lai
Man-chuen and Kan I-ming, of
23 Lee Yuen Street East, for
\$40,500.

TENNIS TOURNAMENT.

Yesterday's Results.

Play was resumed in the tennis
tournament yesterday on the
Hongkong Cricket Club ground,
and the matches ended in the
following results:

Open Championship Singles: A.
Eveleigh beat S. D. Ismail 6-4,
6-1, 6-4.

Club Championship: C. C. Stark
beat K. W. Lane, 5-7, 9-7, 6-4, 6-4.

Handicap Singles: "A": R. M.
Henderson (-5) beat D. S. Green
(-1) 6-1, 6-4.

Handicap Singles: "B": W. A.
Cornell (+15) beat H. G. Ogden
(+15) 6-4, 6-4; C. G. Perdue
(-1) beat L. de Leeuw (scr.)
6-2, 1-6, 6-3.

Handicap Doubles: J. D. Hum-
phreys and H. Humphreys (+1/6)
beat C. Bishop and W. Woodward
(-5) 6-3, 6-0.

Mixed Doubles: Mr. and Mrs.
Thorne (-5/5) beat E. R. S. Dods
and Mrs. Dods (scr.) 6-9, 9-7, 6-1.

R. G. A. v. Volunteers.

A tennis match was played on
the courts of the Royal Garrison
Artillery Mess at Kowloon on Sun-
day, between the Hongkong
Volunteer Defence Corps and the
Officers, Royal Garrison Artillery.

An enjoyable match ended in a
decided victory for the Defence
Corps, who won eight sets against
the Royal Garrison Artillery's one
set.

This is the first of several
friendly matches which the Hong-
kong Volunteer Defence Corps
hopes to play against various clubs
during the season.

JAPANESE PRESS ENTERPRISE.

Tokyo:—An airplane service
has been established by the
Asahi Tokyo daily paper, to
carry copies regularly to Osaka,
315 miles away.

EUROPEAN ROBBED.

Theft at Happy Valley.

A Chinese painter, 17 years of
age, was charged at the Magistracy
yesterday with the larceny of a
silver watch with a leather strap
attached and a pair of pince-nez
glasses with case, the property of
Chief Engineerroom Artificer Henry
Smallwood, of H.M.S. Titania, at
Happy Valley on Saturday.

It was stated by Sub-Inspector
Cockle that at three o'clock on
Saturday afternoon Mr. Smallwood
took his coat off and put it down
by the side of the tennis net to play
tennis. Putting on his coat again
preparatory to leaving the ground
to play golf the complainant felt
his pockets and discovered that he
had lost his glasses and the watch.
He at once went to No. 2 Police
Station and made a report. Detec-
tives were sent out to investigate
and recovered the watch in a
pawnshop. At one o'clock on
Sunday morning, defendant was
arrested on information outside a
Japanese brothel at Wanchai and
mentioned two men living at
Yaumati as his accomplices. Sub-
Inspector Cockle asked for a short
remand to enable him to arrest the
defendant's confederates.

Mr. Wood adjourned the case
until Wednesday.

ARMS ON CARGO BOAT.

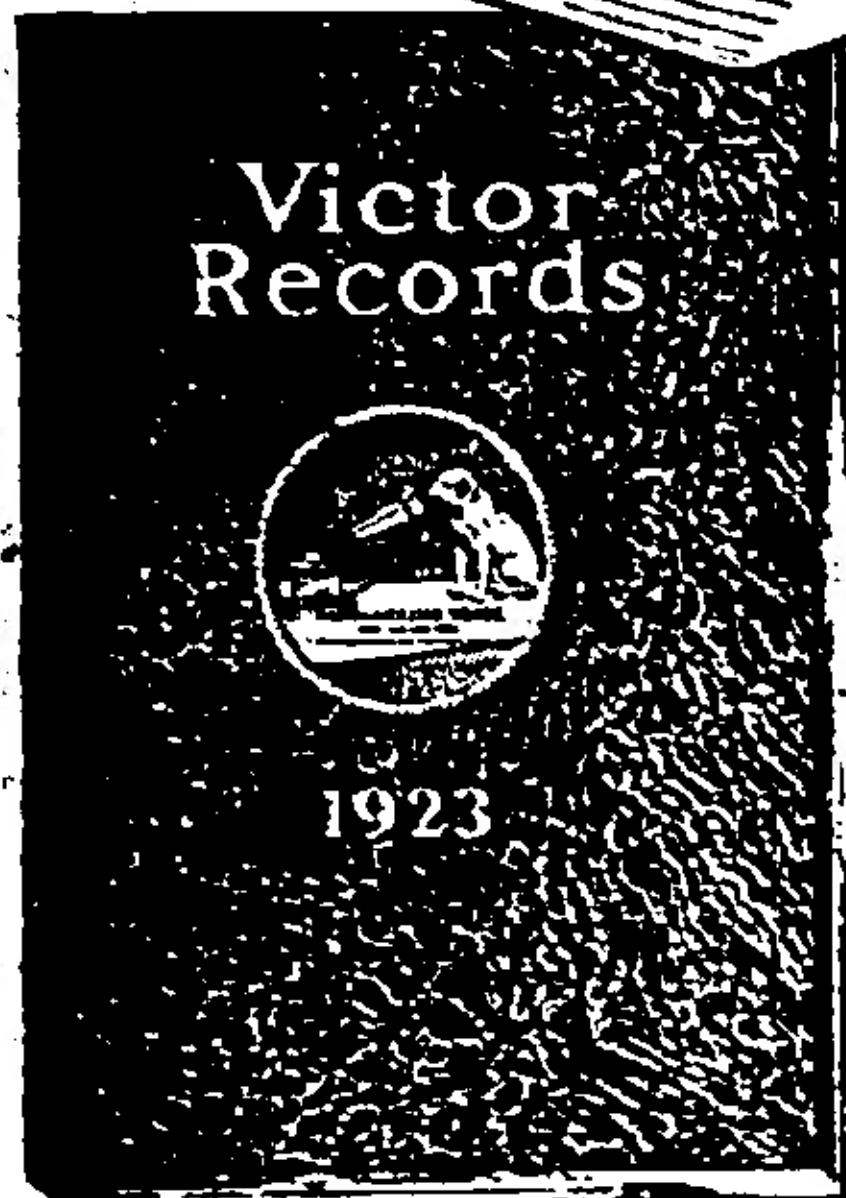
Five Chinese Committed.

Three men (one of them the
master of cargo boat No. 333V and
the others seamen) and two women
of the same boat were charged be-
fore Mr. R. E. Lindsell at the
Magistracy yesterday afternoon
with unlawful possession of seven
rifles, eight automatic pistols, one
revolver, 160 packets of cartridge
primers, two holsters, two cleaning
rods, four telescopic sights and
eleven sets of spare parts of arms,
and with throwing articles over-
board to prevent seizure.

Evidence was given by Lines
Sergeant Snare that whilst on patrol
in the harbour in police launch No.
8 at 11.15 on the morning of the
12th, he topped cargo boat 333V
which was under way in the
naval anchorage. He was act-
ing on information. After
boarding the boat with two sea-
men of his launch witness started
to lift the boards that covered the
hold; but before he could do so, he
had to deal with one of the seamen
of the boat who stood on the boards
and called out "Nothing, nothing,"
in Chinese. Pushing the man aside
witness opened up the hold
and found inside two filled
sacks containing the arms specified
in the charge. Four of the defend-
ants stood round him while he was
examining the contents of one of
the sacks, thus obscuring his view
of the stern. Attracted by a shout
on the police launch, witness
looked aft and saw one of the
women standing beside two
sacks on the poop. She pushed
one of the sacks into the water
through a hole at the stern and
was in the act of similarly dispos-
ing of the other sack over the
starboard side when witness rushed
up to her and managed to grasp
the bag as it went over the side.
It was too heavy, however, and he
had perforce to let it slip into the
harbour. All defendants were
arrested.

A seaman of the police launch
gave evidence that he saw the sack
being thrown into the harbour by
the woman and gave the alarm.

Mr. M. W. Lo, defending, re-
served the right to cross-examine.
All defendants were committed
to the Sessions for trial on the
arms charge. The Magistrate pro-
posed to deal with the charge of
throwing things overboard, which
was a summary offence, and
remanded the defendants for a
week on this count.



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dictionary of music and great
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KUOMINTANG
CELEBRATIONS.Hongkong Labourites To
Be Represented.

Arrangements have been made
by local labour unions to send a
deputation to Canton to partici-
pate in the forthcoming celebra-
tions in the city of the restoration of the
Kuomintang, a powerful clique to
which Dr. Sun Yat-sen belongs.

The Kuomintang came into ex-
istence during the big revolution
in China, in which they figured pro-
minently. It may be remembered
that when Chan Kwong-ming
ousted Sun Yat-sen from Canton
he took the trouble of also driving
his satellites belonging to the
Kuomintang from the city and
went so far as to have their
headquarters burned down. Now
that Chan Kwong-ming has fled and
Sun Yat-sen has returned to Can-
ton, members of the Kuomintang
once again hold sway in the
administration of the city.

On April 1st, there will be ex-
tensive celebrations at Canton of
the restoration of the Kuomintang,
including a grand parade of
labourites and others. Hongkong
labour unions will be represented
by about fifty men.

(TRUSTED BUT NOT TRIED.
Weymouth has had a fire
engine for 30 years which has
never once been used—at least,
it put out a fire. It has been
decided to replace it by a motor
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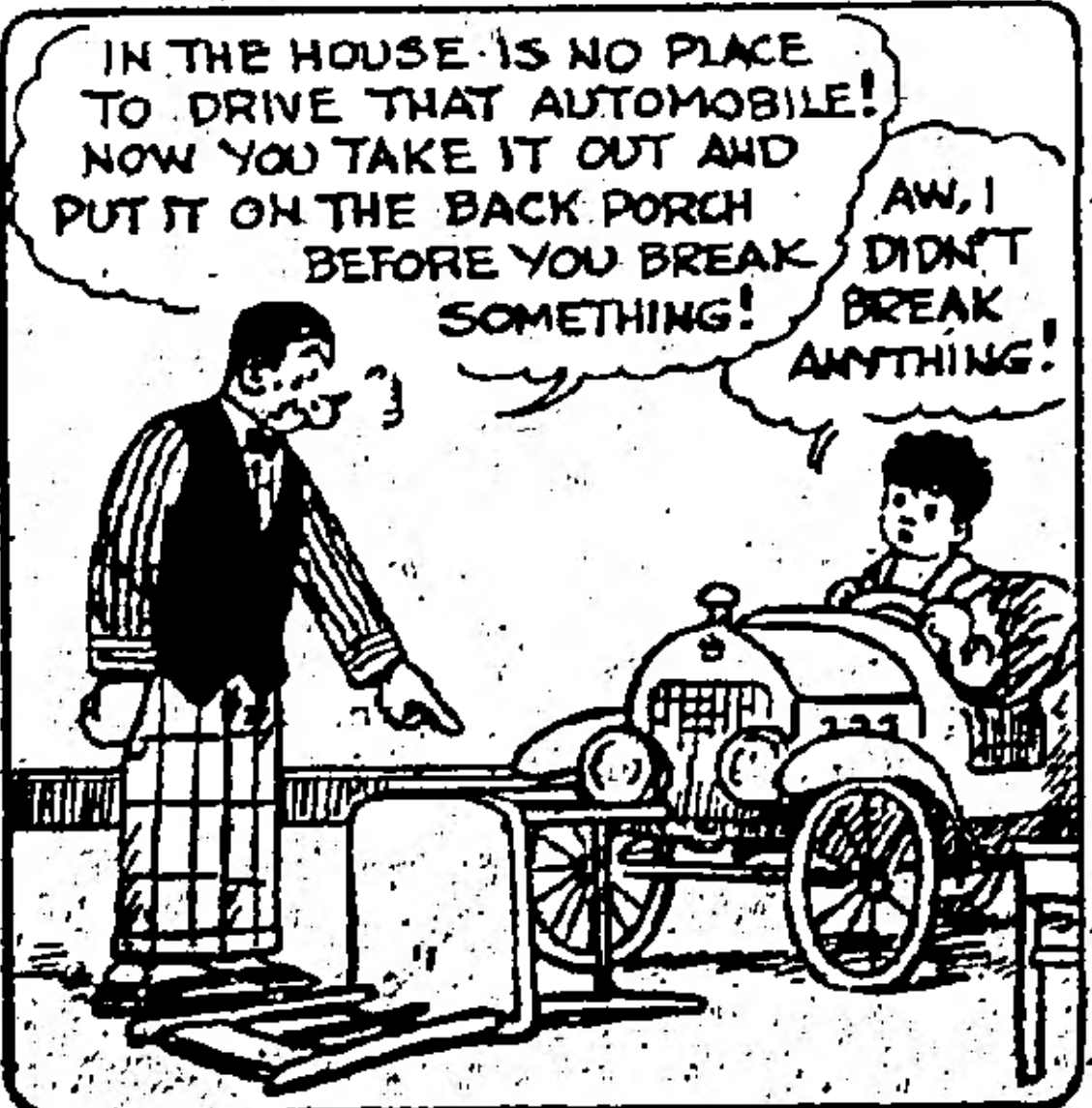
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NEW GINGHAMS FROM 85 cts. yd.

NEW ORGANDYS FROM \$1.25 yd.

SEE WINDOWS. CALL AND INSPECT.

WHITEAWAY LAIDLAW & CO., LTD.

20, DES VOEUX ROAD CENTRAL, HONGKONG.

HALL'S DISTEMPER

The KING of Water Paints

Its Sanitary, washable, and high disinfecting qualities make it the ideal wall covering for your home or office. Handled by all Contractors and Painters. Write for our Brochure on "How to decorate your Home" to

WILLIAM C. JACK & CO., LTD.

Sole Agents
HONGKONG & SOUTH CHINA.



ON SALE AT THE EMPRESS STORE, KOWLOON

THIS PROSPECTUS HAS BEEN DULY FILED WITH THE REGISTRAR OF COMPANIES.

The Subscription List will open on Saturday, the 24th day of March, 1923, and close on or before Saturday, the 31st day of March, 1923.

HONGKONG REALTY AND TRUST COMPANY, LIMITED.

Incorporated under the Companies Ordinances, 1911-1921.

Capital \$2,000,000 divided into 200,000 shares of \$10 each. Of the above shares 100,000 have already been subscribed for cash by the Directors and their friends. On these \$2.50 per share will be paid on application and the balance when called up on the same basis as the remaining capital.

In addition the Directors are allotting 50,000 shares credited as fully paid up under the terms of the Option and subsequent correspondence thereon referred to in paragraph (a) hereof.

The remaining 70,000 shares ranking equally with those already subscribed are now offered for public subscription payable as to \$2.50 per share on application. The balance due on each share, viz., \$7.50 will be called up on subsequent demand as and when further capital is required.

Any of the shares now offered to the public which may not be subscribed for will be allotted in such manner as the Directors shall determine.

DIRECTORS.

JOHN SCOTT HARSTON, 1, Des Voeux Road Central, Hongkong, Solicitor and Notary Public.

HON. MR. CHOW SHOU SOX, Bank of East Asia, Ltd., Des Voeux Road Central, Hongkong. Unofficial Member of the Legislative Council.

JAMES HARPER TAGGART, Managing Director, Hongkong Hotel Co., Ltd., Bowell's Building, Hongkong.

THE VERY REV. FATHER LEON ROBERT, Procureur General des Missions Etrangeres, 1, Battery Path, Hongkong.

ARTHUR RYLANDS LOWE, 3, Queen's Road Central, Hongkong, Chartered Accountant.

FRANK MALCOLM LANE CRAWFORD, Managing Director, Lane Crawford, Ltd., Chater Road, Hongkong.

FUNG TAT HANG, Comptroller, Hongkong Hotel, Hongkong.

PETER KINGSON KWOK, Bank of East Asia, Ltd., Des Voeux Road Central, Hongkong, Merchant.

BANKERS.

THE HONGKONG & SHANGHAI BANKING CORPORATION.

AUDITORS.

LINSTEAD & DAVIS, Alexandra Building, Des Voeux Road Central, Victoria, Hongkong.

SOLICITORS.

MESSRS. DEACON, HARSTON & SEXTON, 1, Des Voeux Road Central, Victoria, Hongkong.

REGISTERED OFFICE OF THE COMPANY.

POWELL'S BUILDING (2nd floor), Des Voeux Road Central, Hongkong.

SECRETARY OF THE COMPANY (pro tem).

T. A. BARRY, Powell's Building (2nd floor), Des Voeux Road Central, Hongkong.

PROSPECTUS.

(a) This Company has been formed principally to acquire 1/2 purchase (under the terms of the Option and subsequent correspondence thereon hereinafter mentioned) from Lane Crawford Limited (whose Registered Office is situate at Ice House Street, Victoria, Hongkong) and develop by building thereon the land registered in the Land Office as Section A of Marine Lot No. 7 and commonly known as "The Wiseman Site" situate in Des Voeux Road Central Hongkong. The purchase price of the land is \$1,000,000, \$300,000 of which will be satisfied by the issue to Lane Crawford Limited of 30,000 shares of the Company credited as fully paid up. Of the remainder of the purchase price, \$148,781.50 will be paid in cash, and the balance of \$551,218.50 will be satisfied by the taking over by the Company from Lane Crawford Limited of the Mortgage (repayable on the 30th April, 1927) for that amount now subsisting on the property in favour of Lane Crawford Limited and carrying interest at 8% per annum.

In addition to the purchase price payable as above, the Company will, under the Option hereinafter mentioned, pay the brokerage of one per cent. on the purchase price amounting to \$10,000 which is referred to in paragraph (b) hereof, and also indemnify Lane Crawford Limited to the extent of \$26,394.30 in respect of the Plans and Specifications referred to in paragraph (c) hereof.

The Option for the acquisition of such land bears date the 5th day of March 1923 and is made between Lane Crawford Limited as Vendors of the one part and Mr. W. E. L. Shenton, one of the partners in the firm of Deacon, Harston and Shenton the above mentioned Solicitors to the Company, as Trustee for the Company of the other part. A copy of this Option and the subsequent correspondence thereon can be inspected at the offices of the said Solicitors to the Company (No. 1 Des Voeux Road Central, Hongkong) at any time during business hours. A copy of the Mortgage above referred to which bears date the 5th day of May 1922, and is for a term of Five years from that date can also be inspected at the same place and time.

There are no other Contracts relating to the land to be acquired by the Company.

On the land to be acquired as above by the Company it is proposed to erect a modern seven-storied building with a Basement, so as to afford accommodation for Stores, Shops, a Safe Deposit Vault and First class Office Rooms, particularly suitable to professional people. The Site is considered to be specially favourable for such a building, being in the centre of the business part of the City and close to the Hotels, Banks and Shipping Offices, etc.

(b) In respect of the above mentioned Option a brokerage of 1% on the purchase price of \$1,000,000 amounting to \$10,000 is payable by the Company to the Solicitors to the Company in respect of the sale of the land the subject of such Option.

(c) Under the last mentioned Option the Company are to be under the obligation of indemnifying Lane Crawford Limited to an extent not exceeding \$26,394.30 in respect of the cost of certain Plans and Specifications prepared in 1922 in connection with the building which Lane Crawford Limited at the time proposed to erect on the said land.

(d) No other commission or promotion money will be paid by the Company.

(e) The Company is to pay all preliminary expenses of and incident to the formation and seating of the Company down to the time when it becomes entitled to commence business and also all costs and expenses in connection with the acquisition of the land and the Assignment thereof to the Company, the estimated amount whereof is \$20,000.

(f) The minimum subscription on which the Directors may proceed to allotment is seven shares.

(g) The Articles of Association provide that the qualification of a Director is to be the holding of 1,000 shares in the Company and that the remuneration of each of the Directors is to be \$1,000 per annum.

EVERYTHING ELECTRICAL

Specifications, Estimates and advice free for—

LIGHTING, HEATING, POWER, BELLS, ETC.

ELECTRO-PLATING

A SPECIALITY

IN GOLD SILVER NICKEL, ETC.

ELECTRICAL DEPARTMENT.

THE HONGKONG HOTEL CO., LTD.

LACTOMALTINE

AN IDEAL FLESH-FORMING FOOD



Prepared from the

FINEST SCOTCH BARLEY CREAM & MILK

PALATABLE.
HIGHLY NUTRITIOUS.
STRENGTHENING.

Suitable for adults and children, all the year round.

Obtainable at all Chemists.



NEW PROCESS COLUMBIA RECORDS



JOURNEY'S END	FOX TROT
CHICAGO	FOX TROT
LADY OF THE EVENING	FOX TROT
MR. GALLAGHER	ONE STEP
DON'T SAY GOOD-BYE	FOX TROT
STOP YOUR KIDDING	FOX TROT
RUNNIN' WILD	FOX TROT
I WISH I COULD SHIMY	FOX TROT
GREENWICH WITCH	FOX TROT
IVY	FOX TROT

Etc., etc.

AT

ANDERSON'S.

Opposite WISEMAN'S.

Tel. 1322.

E. HING & CO.

SHIPBUILDING MATERIALS, SHIPCHANDLERS AND HARDWARE MERCHANTS.

25, WING WOO ST.

'PHONE CENTRAL NO. 1110. CENTRAL.

(h) Directors are interested in the promotion of the Company as follows:—

(1) As to Mr. Harston in respect of the brokerage mentioned in clause (b).

(2) As to Messrs. Taggart, Lowe, Crawford and Harston to the extent that they are Directors of Lane Crawford Limited who are the Vendors of the land to be acquired by the Company.

(3) As to Messrs. Taggart, Lowe and Harston to the extent that they are Directors in the Hongkong Hotel Company Limited who are Shareholders in Lane Crawford Limited.

(4) As to the Rev. Father Robert to the extent that he is a Director of the Dairy Farm Ice and Cold Storage Company Limited who are Shareholders in Lane Crawford Limited, the Vendors aforesaid.

(5) As to all the Directors other than The Hon. Mr. Chow Shou Son, Fung Tat Hang and Peter Kingson Kwok that they or some of them are Directors of other Companies with whom the Company may do business.

(6) Copies of the Memorandum and Articles of Association of the Company can be inspected at the aforementioned offices of the Solicitors to the Company at any time during business hours.

(7) A copy of the Company's Memorandum of Association is annexed to the Prospectus and forms part of it.

(8) Application for shares should be made upon the Form attached to the Prospectus, which should be detached therefrom and sent to the Company's Bankers (The Hongkong and Shanghai Banking Corporation) together with a remittance of \$2.50 per share, the amount of the deposit. Where no allotment is made, the deposit will be returned in full, and where the number of shares allotted is less than the number applied for, a proportionate amount of the deposit will be returned.

(9) Prospectuses can be inspected at the Form of Application obtained from the Company's Bankers (The Hongkong and Shanghai Banking Corporation) and at the temporary office of the Company in Powell's Building (second floor), Des Voeux Road Central, Hongkong.

Dated the 23rd day of March 1923.



SHIELD YOURSELF
Against
SKIN DISEASE!
APPLY
Zam Buk
TO THE FIRST
ITCHY SPOT OR
ERUPTION

AGENTS, Wakefield & Co., 60, Kiangse Road, Shanghai.

CHINESE GUNBOATS.

Crews Threaten to Strike.

Peking, March 26.—It appears that Sun Chuan-fang has not yet reached Foochow. His main force is still at Yenching.

The crews of three Chinese gunboats have demanded from Mr. Lien-chia, Tuchun of Anhui, their ten months' arrears of wages, failing which they declared their intention to strike. The Captains have been instructed to pacify the men, whose attitude has created anxiety.—Reuter.

MACAO CHARITIES.

A Magnificent Gift.

With regard to Mr. Lee Hy-san's latest benefaction, to which we briefly referred yesterday, we take the following from the Portuguese newspaper, *O Liberal*, of Macao, of Sunday's date:

We have heard the news that Mr. Lee Hy-san, the Macao Opium Farmer, has just made a gift to the Santa Casa da Misericordia of Macao, of the sum of \$90,000, which are to be devoted by this benevolent institution to charitable purposes, in the manner it may best think fit.

We have been informed that Mr. Lee Hy-san has received an official letter from the worthy President of the Santa Casa, thanking him for his generous gift, stating also that he was going to apprise His Excellency the Governor of this donation. He has also received a communication from the Chief of the Finance Department in the name of His Excellency the Governor, tendering his sincerest acknowledgments for his munificent offer, and expressing the highest consideration and esteem in which Mr. Lee Hy-san is held by him.

Mr. Lee Hy-san is already well-known for his acts of philanthropy. To quote an example, it is known that during the seamen's strike in Hongkong, he succeeded in getting ships to bring rice and provisions to Macao, so that this place was supplied with staple articles of food. In the last general strike, with the help of his representative, Mr. Fong Took-lam, he rendered valuable services so that a satisfactory settlement might be arrived at. The above mentioned gift is worthy of praise.

RAIN WHICH FALLS ON THE "JUST?"

People in the Fen districts of Lincolnshire—where the shortage of drinking water is so acute—are said to show a peculiar preference for rain water collected from church and chapel roofs. They dislike the water from their own roofs, says the Surveyor of Spillaby Rural District Council, and an enterprising native retails water from the Mission Church and the Wesleyan Chapel at two pence a penny.

ORANGE JUICE WITH A VICTORIA

Ask about our new system. MOUTRIER—Exclusive Distributors.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICE.

LONDON SERVICE

(Direct)
 BELLEPHON 31st Mar. London, Amsterdam & Antwerp
 PYRRHUS 4th Apr. London & Rotterdam
 DEUCALION 9th Apr. London, Rotterdam & Hamburg
 LYCAON 16th Apr. London, Rotterdam & Hamburg

LIVERPOOL SERVICE

(Direct or via Continental Ports)
 ANTILOCHUS 6th Apr. M'les, Havre, Liverpool & Glasgow.
 DEMODOCUS 20th Apr. Genoa, M'les, Liverpool & Glasgow.
 TEUCER 1st May M'les, Havre, Liverpool & Glasgow.

PACIFIC SERVICE

(via Kobe and Yokohama)
 TYNDAROS 24th Apr. Victoria, Seattle & Vancouver
 PROTESILAS 15th May

NEW YORK SERVICE

(via Suez or Panama)
 EURYBATES 5th Apr. via Suez
 IXION 15th Apr. via Suez

PASSENGER SERVICE

4th Apr. for Singapore & London
 MENTOR 13th Apr. for Shanghai
 MENTOR 7th May for Singapore & London
 TEIRESIAS 25th June for Singapore & London
 SARPEDON 4th Aug. for Singapore, Marseilles & London

For Freight and Passenger Rates and all Information Apply to—
BUTTERFIELD & SWIRE
 (JOHN SWIRE & SONS, LTD.)
 AGENTS.

THE EAST ASIATIC CO., LTD., COPENHAGEN.

Regular Freight and Passenger Service for Bangkok, Hongkong, Swatow and return.

Expected on or about Will leave for Bangkok, Swatow, direct.
 M.S. "BINTANG" 22nd. March Will leave for Bangkok direct.
 S.S. "BANKA" 1st. April 6th. April.
 Subject to change without notice.
 For further particulars please apply to—
JOHN MANNERS & CO., LTD.
 Agents.

THE EAST ASIATIC CO., LTD., COPENHAGEN.

The M.S. "AFRIKA"

will be loading for Genoa, Dunkirk, Rotterdam, Amsterdam, Hamburg, Copenhagen and other Scandinavian ports, about 30th. March 1923.

Further Sailings:— Expected on or about Will leave for above ports on or about.
 M.S. "INDIEN" 24th. April. 1923.
 M.S. "CHILE" 9th. April.
 S.S. "KINA" 15th. April. 17th. May.
 M.S. "MALAYA" 29th. April. 1st. June.
 S.S. "BOLIVIA" 16th. May. 20th. June.
 M.S. "PANAMA" 4th. June. 8th. July.
 M.S. "AUSTRALIEN" 1st. July. 7th. August.
 Subject to change without notice.
 For further particulars please apply to—
JOHN MANNERS & CO., LTD.
 Agents.

Hongkong, 27th. March, 1923.



PRESCRIPTIONS

when the doctor prescribes he expects the druggist to fill the prescription with pure drugs. The quality of our Drugs, Medicines and Toilet Goods is not surpassed. Have the doctor's prescription filled here and the result will be satisfactory.

THE PHARMACY

The Red Bldg Opposite Ice House St.

NOTICE



Our Portrait is of Mr. WALTER E. WHITE, of 41, Bole-lane, Chiswick, London, England, who writes—

"Some three years ago I had a swelling in the knee cap. One night I knocked my knee which caused a little ulcer which in time, no matter what I did, developed across the whole knee. I had one large gaping wound, and with all the cure and attention that wound was open for 15 months. Being an all-round athlete, holder of many cup and prizes, I began to give up all hope of ever taking my place again among the athletes. One day one of my fellow workmen inquired how my leg was, and told me it was 'Clarke's Blood Mixture' I wanted. That day I bought a bottle, and when I had finished it I was not only surprised myself, but all my workmates could see improvement. I could bend my knee a little and that gave me encouragement, so I persevered with it and am glad to say seven bottles completely cured me. I am now as well as ever, and am still holding my own as an athlete."

Sufferers from Bad Legs, Abscesses, Ulcers, Scalds, Burns, Eruptions, Rheumatism, Gout, should realize that lotions and ointments can but give temporary relief—be sure of complete and lasting benefit: the blood must be thoroughly cleansed of the impure waste matter, the true cause of such troubles. Clarke's Blood Mixture quickly attacks, overcomes, and expels the impurities that so many remarkable recoveries stand to its credit. Pleasant to take, and free from injurious ingredients.

Of all Dealers—see that you get
Clarke's Blood Mixture
 "Everybody's Blood Purifier."

HOMER
 30 cents per qt. duty paid

P. A. LAPICQUE & CO.
 Queen's Buildings
 Tel. 950

PEAK TRAMWAYS CO., LTD.

TIME TABLE.

WEEK DAYS.		
7.00 a.m.	7.10 a.m.	
7.30 a.m.	7.50 a.m.	every 10 min
8.00 a.m.	8.10 a.m.	10 min
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You will arise refreshed, full of vigour and energy, if you make it a habit of taking

WATSON'S

Effervescent LIVER SALT.

It acts gently on the liver, kidneys and bowels, and eliminates from the system all impurities. It relieves the congested condition arising from sedentary occupations, overwork, errors of diet, etc., etc.

Price \$1.40 per bottle

Sole Agents:

A. S. WATSON & CO., LIMITED

Hongkong Dispensary.

ESTABLISHED 1841.



Made for each other

Victor records are made for the Victrola, and the Victrola is made to reproduce Victor records. Only through this combination will you obtain what the artist intended you to have when he approved his record, as played on the Victrola.

Come in and find out how much pleasure music can give you. We will gladly play your favorite music for you.

S. MOUTRIE & CO., LTD.

Exclusive Victor Distributors.



INEXPENSIVE
TRIMMED
— AND —
SEMI-TRIMMED
HATS
VEILS & FLOWERS
AT

LANE, CRAWFORD, LIMITED.

TUB
FROCKS

FROM

\$12.00

We lay emphasis on the popular prices of our WASHING FROCKS of which we are now showing a large selection.

The Quality we offer is the finest and the Styles are exclusive.

We do not charge for alteration.

CAFE WISEMAN

— FOR —

EASTER EGGS

A large variety of Painted Silk, Satin and Cardboard Eggs in Stock. Don't forget to place your order early for Hot X Buns.

LANE, CRAWFORD, LTD.

WINGARNIS

Getting Stronger Day by Day.

Every wingarnis of Wincarnis brings increased strength and vitality to those who are Weak, Anemic, Nervous or Run-down.

An outstanding feature of Wincarnis is its extraordinary power in rebuilding exhausted vitality, and in promoting new strength—new vigour—new rich, red blood—and new nerve force.

And the reason Wincarnis does this, is because it is a Tonic, and a Restorative, and a Blood-maker, and a Nerve Food—all combined in one rich, delicious, healthgiving preparation.

That is why over 10,000 Doctors have recommended Wincarnis.

And it is also the reason why countless thousands of Weak, Anemic, Nervous and Run-down Men and Women have obtained renewed health—enriched blood—invigorated nerves, and a fund of new vitality from Wincarnis. And what Wincarnis has done for others, it will surely do for you.

WINGARNIS

BIRTHS.

KARLBECK.—On March 19, 1923, at Nanking, to Mr. and Mrs. O. Karlbeck, a daughter.

D'ALMEIDA.—On March 21, 1923, at Shanghai, to Mr. and Mrs. T. G. J. d'Almeida, a son.

DEATHS.

PHILLIPPO.—On March 17, 1923, at Shanghai, Sidney Allan Phillippo (China Navigation Co.), aged 40 years.

SINCLAIR.—On March 17, 1923, at Wharfedale, Bourne-mouth, England, George Gordon Sinclair, late of the Chinese Maritime Customs.

TIMM.—On March 18, 1923, at Shanghai, Captain Timm, Lt. St. L. S. "Ludendorff," aged 58 years.

VICTAL.—On March 20, 1923, at Shanghai, Valde Wenceslas Victal, aged 41 years.

WHALEY.—On March 21, 1923, at the General Hospital, Shanghai, Emerson P. Whaley, late of Andersen Meyer & Co., Ltd., of pneumonia.

The Telegraph.

HONGKONG, 27th March, 1923.

THE NAVAL PACT.

"The position created by the Washington naval treaty is still in some doubt." That sentence, quoted from one of the Reuter cables received yesterday, exactly summarises the matter. Despite the time that has elapsed since the provisional agreement was arrived at by the Powers at the Washington Conference, the exact results of that meeting are still obscure, and the whole question is enveloped in considerable doubt, and even misunderstanding. When we try to reckon the actual gain to world peace, we find two avenues to explore, at the ends of which stand entirely opposite conclusions. The first of these, which still has many adherents, is that there has been a welcome step towards disarmament, whilst the nations concerned have been able to arrange for economies that will have a beneficial effect in other directions. The other conclusion, which seems to be securing more and more endorsement every day, is that there has been a sorry blunder somewhere; that the motive was good, but not sufficient provision was made for truly effective naval reductions; and that very little thought was taken of future difficulties. Perhaps it is just as well, then, that there is a time limit to the pact. If it is to be an experiment by the Powers who were parties to it, they can abandon the idea eventually, should they find it impracticable. On the other

hand, should they think there have been developments that it would be worth while continuing, they can "carry on." It seems obvious, however, that things are not working smoothly. There has been a certain amount of friction, and the very frank comments made in the Press and on the platform have tended to increase racial animosities, thus rendering negative the very object of the Conference. There now comes a suggestion from America herself (though so far not officially from her Government) that there is a discrepancy in the ratio of relative naval strengths agreed on previously. When the question of correction of an agreement arises it is apparent that something has gone wrong; so this latest point of controversy can be taken as a very good indication of how matters stand. Without beating about the bush, one can safely state that the Washington Conference has proved a failure, inasmuch as any gathering for discussion fails when it does not achieve its full purpose.

The question that arises is, what will the principal Powers do when it becomes no longer possible to overlook the shortcomings of their programme? Probably there will have to be another conference to decide the issues of the first one, just as there have been new wars to decide the actual result of a previous campaign. So far as Britain is concerned, the wisest policy will be, we think, to continue with her programme now that so much has already been undertaken. If our Government is running risks, it is doing so in a good cause. Actually, we incline to the opinion that there has been much exaggeration of the possible danger to Britain resulting from her naval reductions. In fact, the American experts are now of opinion that the ratio is in our favour. The United States, of course, would not bring up a question like this because British supremacy was disputed, but merely in the spirit of having fair play. As for our "safety," it is most unlikely, for many years to come, that the Empire could be menaced by any of the bigger naval Powers; and war between Britain and the United States of America, or the neutrality of either were the other to be endangered by an unprovoked attack, is not merely unthinkable—it is impossible.

There were no fewer than eleven cases of small-pox notified in the Colony last week, ten of these proving fatal. The other cases of communicable disease reported were five of cerebro-spinal fever, three of enteric fever, two of diphtheria and one of plague. All were Chinese excepting one British case each of diphtheria and enteric. There were also two deaths from influenza, one Portuguese and one Chinese.

The Rev. Mr. Hickson, who will be remembered as having visited Hongkong some time ago, has opened an Australian Faith Healing Mission at Launceston, where thousands of patients are being treated. One report says that a woman who was wheeled to the church and lay in agony on the floor is now among Mr. Hickson's helpers, whilst a girl who was paralysed for years has been able to walk to her home.

SCHOOLBOY WHO STOPPED WAR.

The old Eton boy who stopped a war single-handed between Georgia and Armenia has been discovered to be Captain Archibald Sholto George Douglas, son of the late Captain George and Lady Laura Sholto Douglas. He went to Eton from Edenhall, Kelso, in 1909, passed into Sandhurst in 1924, joined the Rifle Brigade, became a subaltern in 1915, and captain in 1917.

The Cup Final.

In the sense that both the North and the South will appear in the English Football Cup final, followers of the game at Home, should be well pleased with the manner in which the Competition has worked out. The most striking feature of the fight for the trophy has been the wonderful success of West Ham, who appears for the first time in history as one of the finalists. Southampton, however, almost proved their undoing, for it took three matches against that team before entry into the semi-final round was assured. The vagaries of football are well illustrated by West Ham getting through to the final, for last year that Club went out in the very first round, being beaten by Swansea Town. The other finalists this year, Bolton Wanderers, have been good Cup fighters in their day, and this will be the third occasion on which they have won their way through. The first was in 1894 and the second exactly ten years later. They have, however, never won the trophy. Notts County have defeated them on the former occasion and Manchester City in 1904. This year, therefore, the Cup will go into entirely new hands, whichever side wins. It is interesting in this connection to note that the original Cup was stolen from a shop window in Birmingham the year following Bolton's first appearance in the final, when it was held by Aston Villa.

The Local Trophy.

Mention of the Cup final at Home served to bring to notice

DAY BY DAY.

REPROACH USUALLY IS HONEST, WHICH IS MORE THAN CAN BE SAID OF PRAISE.—Balzac.

The Macao Government is working in conjunction with the Public Health Department and the Local Sanitation Committee in the matter of organising a sanitation brigade to combat and cleanse the fever-infected places in the Colony.

Amongst the passengers who arrived here by the Empress of Canada to-day were Mr. and Mrs. L. G. Bird, Miss Bird, Dr. and Mrs. Marriott, Mrs. N. C. Wilson, Mrs. P. H. Rolfe, Mr. J. Parsons, Mr. W. J. Hawker and the Rev. G. H. Bonfield.

Sir Francis Burdett arrived here by the Empress of Canada. The owner of some 21,000 acres of land, he was formerly a Captain in the 17th Lancers and served in the South African War. He was at one time A.D.C. to the Governor of Ceylon.

In the Summary Court case yesterday in which the United Motor Company sued Mr. W. E. Hollands for \$15, alleged agreed costs to be paid by defendant in connection with an arrangement to pay a claim for motorcar hire by instalments, we are informed that Mr. Justice Gompertz has given judgment for plaintiff, with costs.

As a result of the demolition of the old Hongkong Cricket Club pavilion, the widening of the City Hall corner will be rendered possible. It is proposed to set back the fencing of the ground to a line running practically through the centre of the old pavilion site, thus permitting, at its deepest point, an additional road space of some 35 feet. The tramway lines will also be considerably straightened.

There were no fewer than eleven cases of small-pox notified in the Colony last week, ten of these proving fatal. The other cases of communicable disease reported were five of cerebro-spinal fever, three of enteric fever, two of diphtheria and one of plague. All were Chinese excepting one British case each of diphtheria and enteric. There were also two deaths from influenza, one Portuguese and one Chinese.

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the fact that on Saturday next there is to be the local equivalent of this event at the Happy Valley, when the destination of the Challenge Shield for another season will be decided. The finalists this year are the Kmg's Regiment and Kowloon. The former, during their stay in the Colony, have proved themselves a fine sporting regiment—one of the very best in this respect we have ever had. They are the only battalion, we believe, which has played football right through the whole year, summer and winter, in Hongkong, and they will no doubt make every effort to secure the double honour of being League champions and Shield winners. Kowloon have come on remarkably well, especially since they have had their own ground. A year ago, anyone predicting that the Peninsula players would so soon figure in a Shield final would have been laughed to scorn. But the Kowloon lads have shown that they take football very seriously, and they are to be congratulated on doing so well this season. They will be up against a clever side next Saturday, but their supporters will continue to have confidence in their ability to win the coveted prize.

COMPANY MEETINGS.

China Sugar Refining Co., Ltd.

The forty-fifth annual general meeting of shareholders of the China Sugar Refining Company, Ltd., was held at the offices of Messrs. Jardine, Matheson and Co., Ltd., this morning.

Mr. D. G. M. Bernard presided and there were also present Sir Paul Chater, Messrs. A. O. Lang, E. J. Chapman, H. P. White (consulting committee), G. M. Shaw (manager) E. B. C. Hornell (secretary), Sir Robert Ho Tung, Messrs. H. Percy Smith, C. C. Boyd, A. Murdoch, C. B. Brooke, Chou Siu-ki, Choa Po-sien, N. V. A. Croucher, F. M. P. de Graca, A. A. Guterres, Ho Leung, Ho Shai-ki, H. E. Hollands, Lo Man-him, U. Rumjahn, Yuen Hang-kin.

The Chairman said.—The report and statement of accounts have been in your hands for some days, and with your permission I will follow the usual custom and take them as read.

The profit for the year, after providing for depreciation, amounts to \$173,762.46. The general agents and consulting committee recommend.—That the sum of \$30,000 be transferred from equalization of dividend fund to profit and loss account, which will make a total of \$202,762.46 available for distribution; that a dividend of \$10 per share be paid, absorbing \$300,000; that the balance of \$2,762.46 be carried forward to a new account. I trust this will meet with the approval of shareholders.

The unsettled conditions in China during the period under review made business very difficult. There was little disposition on the part of the Chinese to buy our refined products, and the prices obtainable were generally below replacing costs. However, prices for refined gradually improved until towards the end of the year, they were more on a parity with raws. During the last few weeks, there has been a decided boom in raw sugar. Fortunately, we had purchased fair stocks before this came about, and the refinery is well situated in this respect.

You will notice in the balance sheet the sum of \$333,973.78 under the heading "Additions and Renewals to Machinery." This is chiefly due to purchase of a new set of boilers, and a new vacuum pan. It is expected that this new plant will result in a considerable saving in our cost of production.

Depreciation on the usual scale has been provided for buildings and machinery, and our plant has been kept in a thoroughly efficient condition by systematic repairs and renewals.

The Swatow property has been cleared of its buildings during the year. The proceeds of the sale of bricks, etc., have been utilized to write down the remainder of the property.

I do not think there is anything further that calls for comment, and I now beg to propose that the report and statement of accounts as presented be adopted and passed. When this has been seconded, I shall be pleased to answer any questions that shareholders may wish to ask.

Sir Paul Chater seconded and the report and accounts were adopted.

On the proposition of Sir Robert Ho Tung, seconded by Mr. A. Murdoch, the consulting committee, the Hon. Sir Paul Chater, Messrs. A. O. Lang, H. P. White and E. J. Chapman, were re-elected.

Messrs. H. Percy Smith and A. R. Lowe were re-elected auditors at a remuneration of \$1,500, on the proposition of Mr. Chou Siu-ki, seconded by Mr. Choa Po-sien.

Hongkong Fire Insurance Co., Ltd.

The forty-fourth ordinary meeting of the Hongkong Fire Insurance Company, Ltd., was held at the offices of Messrs. Jardine, Matheson and Co., Ltd., at noon to-day.

Mr. D. G. M. Bernard presided and there were also present Sir Paul Chater, Sir Robert Ho Tung, Messrs. H. Percy Smith, C. C. Boyd, A. Murdoch, C. B. Brooke, Chou Siu-ki, Choa Po-sien, N. V. A. Croucher, F. M. P. de Graca, A. A. Guterres, Ho Leung, Ho Shai-ki, H. E. Hollands, Lo Man-him, U. Rumjahn, Yuen Hang-kin.

BRITISH STEAMER FIRED AT.

"Kweilin" Experience Near Canton.

Shipping plying to and from Canton continue to find affairs still far from normal. The latest report to hand is of one of the China Navigation Company's steamers being fired at whilst on the way down from Canton.

The s.s. Kweilin is the vessel concerned. She arrived here from Canton last night, and her master, Captain Jenkins, reported to the harbour authorities that she had been fired on from the shore. The incident occurred just below Junk Rock, about two miles from Canton, but, fortunately, no damage was done.

Seth, J. Arnold, A. H. M. da Silva, H. Percy Smith, H. W. Moon.

The Chairman said.—Gentlemen.—The report and accounts having now been in your hands for some days, I propose, with your permission, to follow the usual custom of taking them as read.

Your general managers and consulting committee have much pleasure in presenting such a successful account as that for the year 1921, now before you. The account has run off with a credit balance of \$531,140.59, which is approximately \$17,000 better than that for the year 1920, the previous best. The premium income shows an increase of just under \$100,000 and interest an appreciation of \$11,000. These increases, like those required last year, are due to increased trading assisted by the lower rate of sterling exchange ruling at the end of last year. The ratios for losses and expenses work out at 38.34 per cent. and 33.06 per cent. respectively, as against 39.11 per cent. and 30.44 per cent. for the year 1920.

The balance at credit of the working account for 1922 is \$631,693.38, or slightly over \$130,000 better than the carry forward for 1921. This, I think you will agree, is most satisfactory and though the account has nine months yet to run, we have every hope of being able to record a further profitable term at the end of the current year.

The surplus now to be dealt with is \$531,140.59. We recommend the payment of a dividend of \$32 per share, absorbing \$256,000; the appropriation of \$200,000 to the Reserve Fund; and the balance of \$75,140.59, at 2/3d = \$10,604 4s. 3d. to be placed to the credit of Reinsurance fund. The reserve fund will then stand at \$1,800,000, and the reinsurance fund at the substantial figure of \$215,989. 17s. 10d.

The continued appreciation of gold securities and fall in exchange has further enhanced the investment and exchange fluctuation account, which now stands at \$497,410.51. This account we propose, with your sanction, to leave as it is, pending a more settled state of affairs in the markets of the world.

You will, I trust, approve of the usual bonus of 15 per cent. on their salaries being granted to the staff.

The year now under review was not marked by any incident of unusual interest, and I do not think there is anything further in the accounts which requires special mention by me. After the resolution, which I am about to propose, has been seconded, I shall be pleased to satisfy, to the best of my ability, any enquiries arising out of the accounts which shareholders may wish to put.

I now propose the following resolution.—"That the report and accounts as presented, including the payment of a dividend of \$32 per share, an addition to the reserve fund of \$200,000, the transfer of \$10,604 4s. 3d. at exchange 2/3d = \$95,140.59, to the credit of reinsurance fund, and the payment to the staff of 15 per cent. upon their salaries, be adopted and passed."

Mr. W. E. L. Shenton seconded and the report and accounts were adopted.

The Hon. Sir Paul Chater, Sir Robert Ho Tung, Messrs. E. J. Chapman, A. H. Compton, A. S. Gubbay, T. E. Pearce and H. P. White were re-elected members of the consulting committee on the proposition of Mr. Denison, seconded by Mr. Chou Siu-ki.

On the proposition of Mr. Ho Leung, seconded by Mr. N. V. A. Croucher, Messrs. H. Percy Smith and A. R. Lowe were re-elected auditors at a remuneration of \$1,500 each.

BOYCOTT OF JAPANESE GOODS.

Canton Workers to Join Movement.

A Canton correspondent informs us that, on hearing a report to the effect that a boycott of Japanese goods has been begun in certain Northern provinces because of Japan's refusal to cancel the secret Treaty embodying the 21 demands, the Canton Labour Union has decided to support the movement.

A general meeting of the Union is to be held shortly for the purpose of completing arrangements. It is proposed that the workers, besides themselves refusing to accept any Japanese goods, will decline to work on any material or goods that come from Japan.

PROTECTION OF VESSELS.

Tardy Canton Action.

Complaints of the pirating of cargo junks and towing launches plying between Hongkong and Canton have resulted in an urgent request being made by the Customs authorities in Canton, who have asked Dr. Sun to guarantee protection to these craft and also to prevent their being commandeered for military purposes. It has been pointed out that many of these boats have been stripped of their guns, which are used for protection against pirates, and a request for urgent action has been made on the ground that the needs of the people may be met by the free transit of merchandise, and also in order that the Customs duties may not be interfered with.

These representations, we are informed by a Canton correspondent, were made so long ago as March 9th., but the only notice taken has been the issuing of a circular notice to the magistrates by the Civil Governor, on the 24th. instant, to see that the matter is attended to. No good results are expected from this action.

ROBBERS AGAIN.

Woman Stabbed in Back.

When three men entered a flat at No. 18 Chung Hing Street with the object of robbing the inmates, at 12.30 yesterday afternoon, the chief tenant, a woman, gave the alarm, and was, as a result, stabbed in the back by one of the desperadoes. They immediately ran out of the house and made good their escape. The injury sustained by the woman is not considered serious, though she was promptly removed to hospital on the arrival of the police.

A customer who came into the Tak On Wo drug shop, at No. 138 Cornsought Road West, at 7.30 last night and asked for a certain brand of medicine, turned out to be an armed robber. He preceded four others in going into the shop and held up the folks with revolvers. Binding and gagging the victims, the gang eventually escaped with a sum of \$91.

FINED \$1,000.

For Possession of Pistols.

A returned Chinese emigrant from the United States was taken into custody by the police yesterday following the discovery on him of two Luger pistols and cartridges aboard the President McKinley.

Charged before Mr. J. R. Wood at the Police Court this morning, he pleaded, through his solicitor, Mr. Leo d'Almada, that he used the arms as a means of self-protection on going into the country.

His Worship imposed a fine of \$1,000 remarking, in reply to the plea, that he would have sentenced the defendant to imprisonment without the option of a fine were he not satisfied that the man was a law-abiding citizen.

CANTON STAMP DUTY.

Navy and Treasury Demand Revenue.

There is a dispute in progress in Canton regarding the revenue from the Stamp Duty, the control of which has been commandeered by the Navy in order to meet naval expenses.

The Provincial Treasurer has ordered business people to pay the duty in future to his office, but the Admiral has issued a notice advising them to ignore this order and to continue paying into the Naval Department.

EAST RIVER FIGHTING.

Sun's Troops Attacked.

A report from the East River district states that Commander Lum Foo, after accepting the appointment by the Peking Government to the post of Chief Director of the Cantonese troops, has commenced operations. He has launched an attack on Sun Yat-sen's forces to the east of Wai-chow City.

Fighting is said to be still continuing, with what result is not at present known.

Another "Incident."

Ngai Tak-ming, a brother of Ngai Bong-ping, and considered to be loyal to Dr. Sun, has been surprised with his force by Chu Jok-man, another supporter of Sun, at Shekki, the chief town of the Heungshan district. Ngai has fled to Macao. It appears that Chu brought up his force from Kongmoon where he recently co-operated with Chan Chak in driving out the garrison. The reason for this unexpected attack is not known.

"CURSE OF CHINA."

Two Men Fined for Bribery.

"It is the curse of China, this offering of bribes to Chinese public servants," observed Mr. R. E. Lindsell, at the Magistracy this morning, in sentencing two men to pay a fine of \$50 each, on conviction of a charge of offering a \$5 bill to a Chinese detective with a view to evading arrest.

Mr. Leo d'Almada, for the defence, had raised the point of the illegality of arresting a person without a warrant, which, he said, had been done in the present case. In giving what he considered to be extenuating circumstances, Mr. d'Almada said that one of the defendants had undertaken the mission of collecting funds at Kongmoon for the Tung-sin Hospital at Canton, and, owing to the disturbed state of affairs ensuing from the warfare in the district he had to go through this Colony on his return home.

He recognised an old friend in the street yesterday and took him to the boarding house where he had put up, and it was about this time that a Chinese detective met and interrogated them in regard to these subscriptions. Alleging that they were collecting military funds in this Colony without sanction having been obtained from the Secretariat for Chinese Affairs, he was for taking them to the Police Station. The question then resolved itself into one of "saving face," and, thinking they would be able to placate the detective, a sum of \$5 was offered. When, after the arrest, an investigation was made into the effects belonging to the Canton man, it was discovered that his mission was a genuine one. Another point of a technical nature which Mr. d'Almada submitted, was in favour of the defendants was that in respect of the procedure of a warrant. Even if those men were collecting subscriptions for military purposes, the police had not authority to arrest them. They would have, of course, to pass through certain formalities at the Secretariat for Chinese Affairs, but these did not prejudice the main issue.

Sergeant Ellis (prosecuting) said that the explanations the defendants gave the detectives were not satisfactory. The police had received information that the second man was raising subscriptions here for military purposes.

His Worship pointed out that even that circumstance would not be any reason for the arrest.

Sergeant Ellis:—He is supposed to have permission from the S.C.A.

His Worship:—Maybe supposed, but the law does not say so. The constable had not earthly right to arrest the men. A warrant of some sort is necessary.

To the defendants, the Magistrate said that even if the constable had no right to arrest them, this did not excuse them from offering him money. Their duty was to go to the Police Station and explain matters. If they had, there would have been no trouble.

Mr. d'Almada had also stated that the Court would agree with him that offering money, as the defendants had done, had attained such an extensive practice as to become a custom in Canton, and asked the Magistrate to take this into consideration in his decision.

His Worship replied that the curse of bribery had prevented many public servants in China from doing what they considered to be their duty.

MURDER CHARGE.

Sequel to Tai-po Road Discovery.

The recent discovery of the remains of a Chinese woman bearing marks of having been brutally murdered, in a catch-water basin near a goat-track on the hillside above the third milestone of the Tai-po Road, had a sequel at the Police Court this morning when a charge of murder was preferred by Inspector Murphy against Lam Fong, an earth-coolie foreman living at Yaumati.

Covered over with a heap of stones, which, however, failed to completely conceal it, the body of the murdered woman was discovered by passers-by a few days ago, but no direct report was made to the police, who heard of it only when the report was spread about amongst the Chinese. Investigations followed and the defendant was taken into custody on the discovery being made that, up to the time of her disappearance, he had lived with her.

Inspector Murphy, in this connection, stated to the Court that the strongest point the police had against the defendant was his complete silence. He did not report to the police, as might have been expected, when she disappeared. There was some difficulty in identifying the remains, and the discovery that the victim was the woman who had been previously reported as missing resulted from the defendant coming forward and volunteering the information that the handles on the wrists were those of his late wife. Two clasp knives were taken from the body prior to a post-mortem examination at the Mortuary.

The case was adjourned.

RIFLE SHOOTING.

Dockyard v. H.M.S. Despatch.

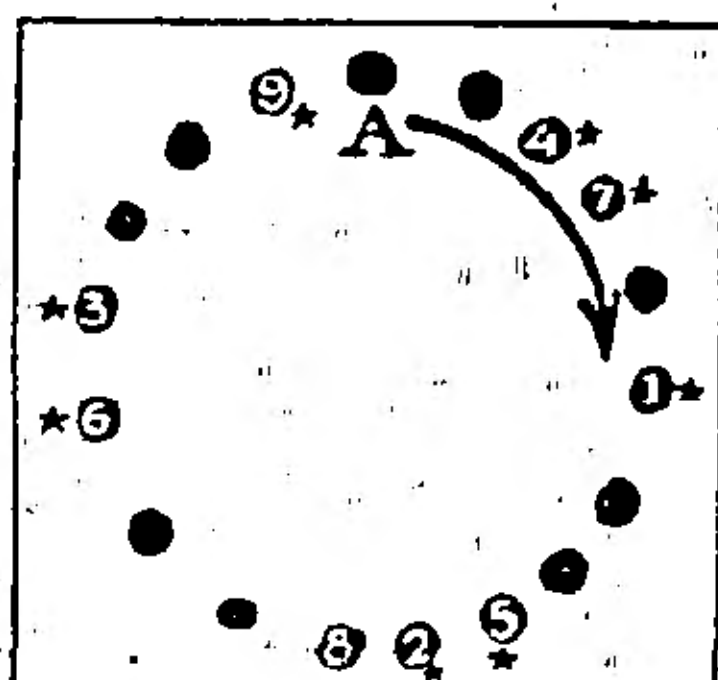
Below is the result of a friendly rifle match, D.R.C. v. H.M.S. Despatch, which took place at Tai Hang on Sunday:

	200 yds.	300 yds.	400 yds.	Total.
Mr. Pritchard	31	24	30	85
Mr. Wimbles	30	25	27	82
Mr. McGuigan	27	31	26	84
Mr. Brock	27	30	24	81
Mr. Sampson	26	27	27	80
Mr. Mayer	27	25	23	75
Mr. Lamerton	27	28	20	75
Mr. Cassidy	26	28	20	74
H.M.S. DESPATCH.	221	225	197	644
Mr. Tarbuck	27	30	24	81
Mr. Stickells	24	27	24	75
Mr. Riddle	26	24	24	74
Mr. Tai	27	25	23	75
Mr. Hussey	20	15	22	57
Mr. Dawer	14	23	20	57
Mr. Beal	19	13	20	52
Mr. Roe	18	20	12	50
	175	178	153	506

The D.R.C. won by 138 points.

A PUZZLE A DAY.

What is the difference between twenty-four quart bottles, and twenty-four quart bottles? Yesterday's answer:



Starting at A and counting to the right around the circle, each fifth man is represented by a star. As the foreman reached each fifth man, the man dropped out. The stars represent the non-union men who were "counted out." The number after each star shows how the counting went, i.e., number 1 was the first man "counted out," number 2 the next, and number 9 the last, which left the nine union men at the finish.

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NEVER FADE,
THE COLOURS
THERE TO STAY.

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(FOR THE GUMS)

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PYORRHEA, CHRONIC ULCERATION.

BRUSH YOUR TEETH WITH IT.

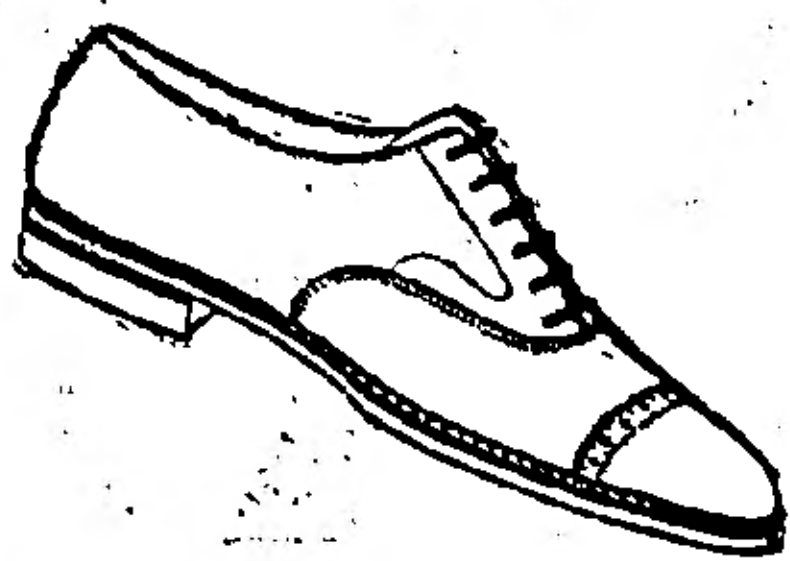
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WHITE SHOES

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Ladies,
Gents
and
Children



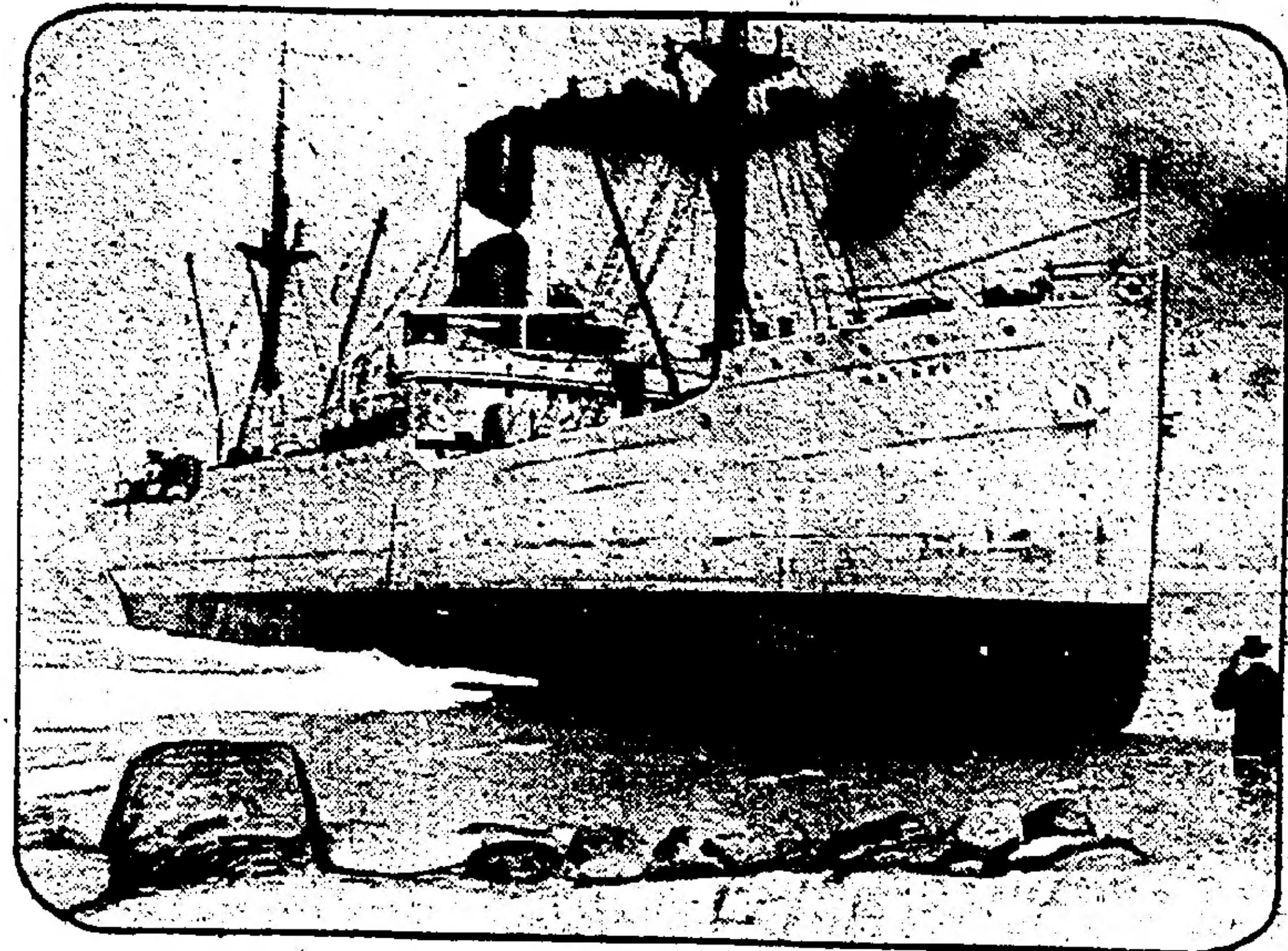
Most
Up
to
Date
Style

YEE SANG FAT CO.

CAMERA NEWS.



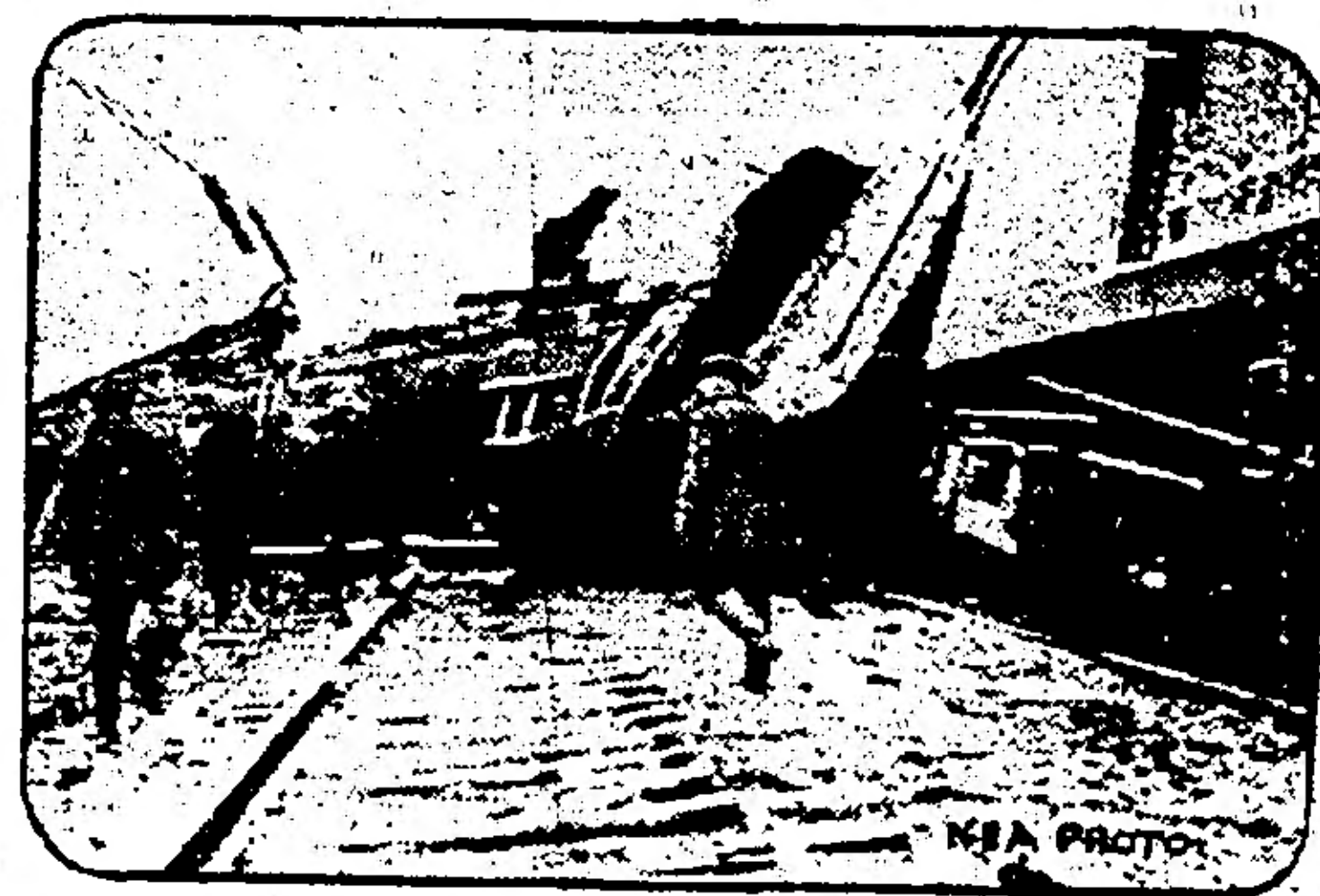
Harry Greb fighting Gene Tunney in an unsuccessful attempt to retain the light heavyweight championship in Madison Square Garden, New York.



The United Fruit-steamer Mayari, aground off Hart's Island, New York.



Here is a group of German school boys chaffing a French trooper at Recklinghausen.



When a fast mail train in the Lehigh Valley Railroad crashed into the rear of a freight train at Rammerfield, six men lost their lives. All were railroad employees.



Harry K. Thaw, slayer of Stanford White, is shown here on his arrival in Pittsburgh, where he recently visited his mother. A ten-day parole was granted from Pennsylvania Insane Asylum.



The prize beauty of Canada, Miss Winifred C. Blair (left), is shown here with the runner-up in the Canadian beauty contest, Miss Muriel Harper, of Winnipeg.



During the illness of Atty. Gen. Daugherty, Mrs. Mabel Willebrandt, of California (seen above) took charge of his work as head of the department.

Vessels Arrived.

Clearances

Impending Departures.
 Compiled from our Shipping Advertisements

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Consignees Diary.

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PROGRESSIVE MAGAZINE IS YOUR LITTLE ONE

PROGRESSIVE MACAO.

Proposed Hotel and Golf Course.

IS YOUR LITTLE ONE TROUBLED THIS WAY?

Many children in this country are troubled with many cases of

A Macao journal is informed that the Government is in negotiation with the Caza da Misericordia, to buy, with the revenue from opium, the edifice

of the old Boa Vista Hotel with the object of converting it into a modern hotel, having an entrance on the Praia Grande, which will permit of easy communication by bus with Tuias, where will be the new hotel.

ARABS AS ACTORS.

"The Sheik's Wife," which vividly and picturesquely portrays the experiences of an English girl

Guaranteed free from opiates and absolutely harmless even to the youngest infant. Baby's Own Tablets are a remedy for indigestion, constipation, simple fever.

—it was filmed in the Arabian desert itself—and because it has an intensely dramatic story as its core and theme.

From observation M. Henri

Roussell, who directed the production of the film, learned that the Arab horsemen were excellent actors and this made it easy for him to employ some thousands

of them for the desert scenes professional players enacted which give the picture great dramatic scenes in the form of realism. He just set up his ground.

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PROGRESSIVE MACAO.

Proposed Hotel and Golf Course.

A Macao journal is informed that the Government is in negotiation with the Caza da Venue from opium, the edifice the old Boa Vista Hotel with object of converting it into a modern hotel, having an entrance to the Praia Grande, which will permit of easy communication by coach with Taipa, where will be constructed a golf course, etc.

ARABS AS ACTORS.

"The Sheik's Wife."

The Sheik's Wife," which is a splendidly and picturesquely portrays the experiences of an English girl who married an Arab chief, won warm commendation of the audiences that saw it, and was crowned at the Coronet yesterday. It is a picture that attracts because of its great scenic beauty, and was filmed in the Arabian desert itself, and because it has an intensely dramatic story as its theme.

From observation M. Henri Russell, who directed the production, the film, learned that the Arab horsemen were excellent actors and this made it easy for him to employ some thousands of them for the desert scenes. He gave the picture great realism. He just set up his camera and filmed those who happened to be about, while the professional players enacted dramatic scenes in the foreground.

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Many children in this country are troubled with worms, some of the indications of which are irregular appetite, bad breath, grinding of the teeth in sleep, pain and swelling of the abdomen, irritation in the nose. Baby's Own Tablets, the Canadian children's remedy, given for a few days, destroy worms, and make improvement in appetite and general health speedily follow.

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SEIYO MARU	14,000	June 3
RAIYO MARU	17,000	July 10

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FREIGHT & PASSENGER SERVICE

STEAMER	Tons	SAILING DATE	DESTINATION
WERRA		25th April.	Singapore, Belawan, Colombo, Suez, Port Said, Genoa, A'werp, Rotterdam, Hamburg & Bremen.

All dates subject to change without notice.

For Passage Rates and Freight—apply to:

THE ROBERT DOLLAR CO.

Tel. Central 795 or 792. No. 4A Des Voeux Road, Ground Floor.



ADMIRAL ORIENTAL LINE.

FREIGHT AND PASSENGER

THE NEW FAST AMERICAN STEAMERS TO

SEATTLE & VICTORIA

SHANGHAI—Kobe—YOKOHAMA.

"PRESIDENT McKINLEY"	April 4th.
"PRESIDENT JACKSON"	April 16th.
"PRESIDENT JEFFERSON"	April 28th.
"PRESIDENT GRANT"	May 10th.
"PRESIDENT MADISON"	May 22nd.

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TO MANILA

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"PRESIDENT JEFFERSON"	April 19th.
"PRESIDENT GRANT"	May 1st.

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Through Bills of Lading to all United States and Canadian Overland Points: also via Panama Canal Lines to Atlantic Ports. Copies of this paper on file in our Offices SEATTLE, CHICAGO, NEW YORK.

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Via Shanghai, Nagasaki, Yokohama & Honolulu.

S.S. NANKING

25th May.

S.S. NILE

18th April.

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Through Bills of Lading issued to all ports in United States & Canada and Cargo accepted on Through Bills of Lading for transshipments at San Francisco by weekly sailings for principal Atlantic Ports.

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CONSIGNEES.

NOTICE TO CONSIGNEES

ADMIRAL ORIENTAL LINE.

The Steamship

"PRESIDENT McKINLEY"

having arrived from Seattle on March 25th, consignees are hereby notified that their cargo is being landed at their risk into the Hazardous and/or Extra-Hazardous Godowns of The Hongkong and Kowloon Wharf & Godown Co., at Kowloon, and stored at consignees' risk.

Consignees of cargo must produce an Import Permit signed by the Superintendent of Imports and Exports, Hongkong, before Bills of Lading will be countersigned.

All broken, chafed and damaged cargo is to be left in the Godowns, where it will be examined at 9 a.m. on April 3rd, by the Company's Surveyors, Messrs. Anderson & Ashe.

All claims must be presented within thirty days of the steamer's arrival here, after which they cannot be recognized. No Claims will be recognized after the goods have left the Godowns, and cargo undelivered on and after April 3rd, 4 p.m. will be subject to rent. No Fire Insurance whatever will be effected.

Consignees are requested to send in their Bills of Lading for countersignature immediately.

United States Shipping Board, Emergency Fleet Corporation, ADMIRAL ORIENTAL LINE, 4, Des Voeux Road, Hongkong, 26th March 1923.

NOTICE TO CONSIGNEES.

The Steamship

"MUNCASTER CASTLE"

From NEW YORK & BOSTON

Consignees of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf & Godown Co., Ltd., at Kowloon, whence and/or from the wharves delivery may be obtained.

Optional Cargo will be forwarded unless notice to the contrary be given before 27th inst.

No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 22nd. prox. will be subject to rent.

All claims against the steamer must be presented to the Under-Signed on or before the 12th. prox. or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 2nd. prox. at 10 a.m. by our Surveyors, Messrs Goddard and Douglas.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by

DODWELL & CO., LTD.

Agents. Hongkong, 27th March 1923.

BOSTON & NEW YORK.

Joint service of the

"BLUE FUNNEL" LINE

(Ocean S. S. Co., Ltd., & China Mutual S. S. Co., Ltd.)

AMERICAN & MANCHURIAN LINE

(Ellerman & Bucknall S. S. Co., Ltd.)

Sailings from Hongkong.

Steamers	Destination	Leaving Hongkong
S.S. EURYBATES	via Suez Canal	5th Apr.
S.S. IXION	via Suez Canal	15th Apr.
S.S. KARONGA	via Suez Canal	25th Apr.

Steamers proceed via Suez Canal or Panama Canal at Owners' option.

Subject to change without notice.

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Regular monthly service between

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ARRIVALS FROM EUROPE:

Steamers	Due Hongkong about	25th April.
S.S. OOSTERK		25th May.

SAILINGS TO EUROPE:

Steamers	For	Sailing on or about
SAPAROE	R'dam, A'dam, Hamburg, Bremen	30th Mar.
BANKA	A'dam, R'dam, Hamburg, Bremen	20th Apr.

For full particulars please apply to

JAVA CHINA JAPAN LYN.

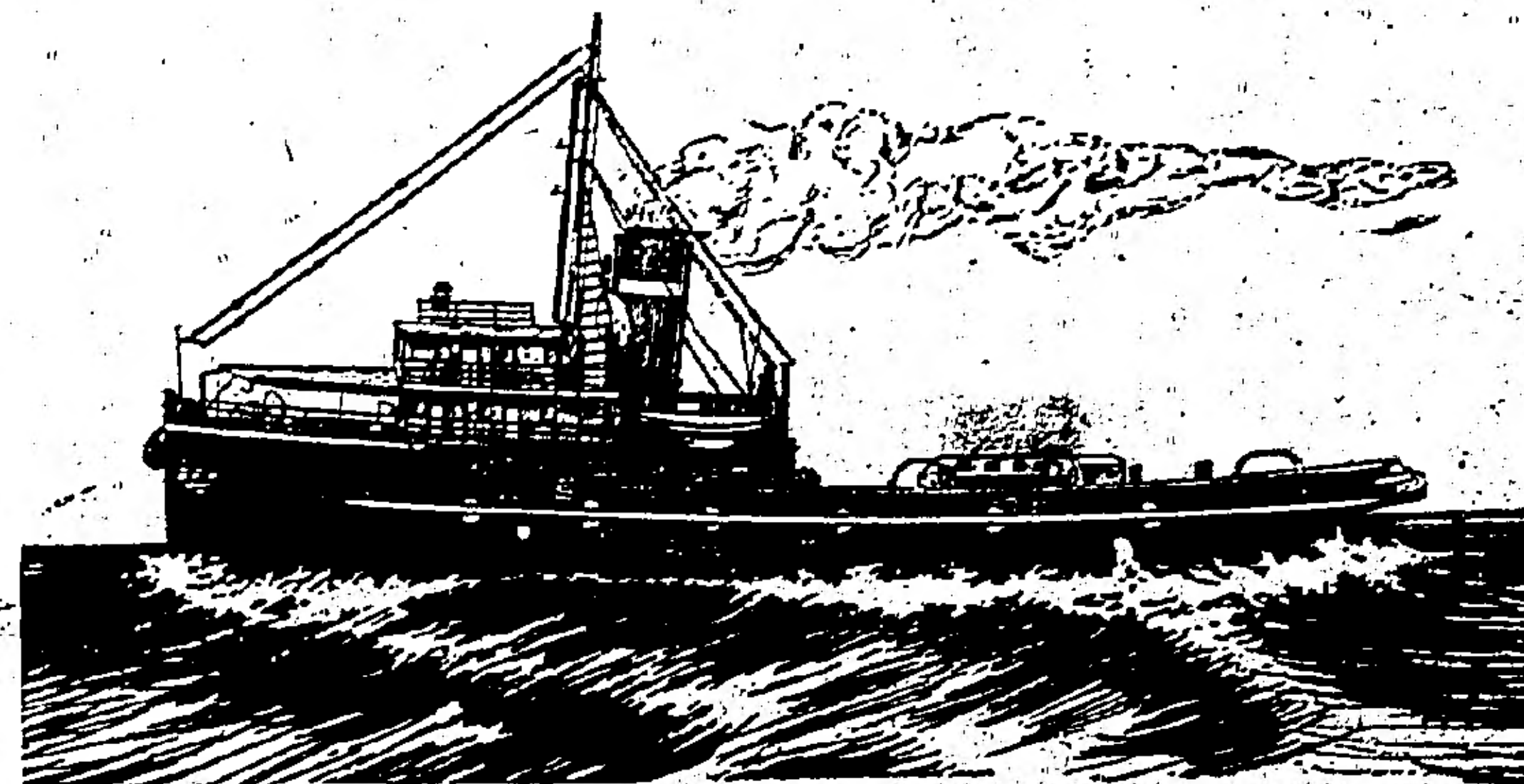
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